



THE CORPORATION OF THE TOWN OF FOX CREEK, ALBERTA

BY-LAW 808-2018

RATES OF TAXATION

Being a By-law of the Municipal Corporation of the Town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation to Be Levied against Assessable Property within the Municipality of Fox Creek for the 2018 Taxation Year pursuant to the provisions of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26, Current as of April 1, 2018.

WHEREAS, Council of the Corporation of the Town of Fox Creek has authority to pass a property tax bylaw annually to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget and requisitions pursuant to Section 353(1) and (2) of the Municipal Government Act, Chapter M-26;

AND WHEREAS, Council of the Corporation of the Town of Fox Creek has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 14, 2018.

AND WHEREAS, the estimated municipal expenditures as set out in the budget for the Town of Fox Creek for 2018 total \$11,075,140;

AND WHEREAS, the estimated revenues from all sources other than taxation are estimated at \$7,240,140 and the balance of \$3,835,000 is to be raised by general taxation;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$524,125
Non-Resident	\$616,204
Opted Out School Boards	
Residential	\$ 5,489
Non-Residential	\$ 4,714
Senior Foundation (Heart River Housing)	\$ 65,633
Designated Industrial (Ministerial Order 003/18)	\$ 245

AND WHEREAS, the Council of the Town of Fox Creek is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Town of Fox Creek, as shown on the assessment role is:

	<u>Assessment</u>
Residential	\$ 211,122,460
Non-Residential	\$ 144,998,700
Machinery and Equipment	\$ 204,400
Designated Industrial (incl linear)	\$ 7,173,940
Exempt	<u>\$ 6,560,100</u>
	\$ 370,059,600

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town of Fox Creek, Alberta, in regular session duly assembled, enacts as follows:

SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 1 – SHORT TITLE

This By-law may be cited as the “Rates of Taxation By-law”.

SECTION 2 – TAX LEVY

That the Chief Administrative Officer is hereby authorized to levy the following Rates of Taxation on the assessed value of all property as shown on the assessment role of the Town of Fox Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	\$	\$	%
General Municipal:			
Single Family Residential.....	1,372,900	184,678,460	7.4340
Multi-Family Residential.....	316,109	26,444,000	11.9539
Commercial / Industrial / Linear.....	2,003,060	148,536,540	13.4853
Vacant Commercial / Industrial.....	135,154	3,636,100	37.1700
Machinery & Equipment.....	2,756	204,400	13.4853
Alberta School Foundation Fund:			
Residential.....	529,614	211,122,460	2.5086
Non-Residential.....	620,919	150,263,580	4.1322
Seniors Foundation.....	65,629	361,590,440	0.1815
Designated Industrial (Ministerial Order 003/18).....	245	7,173,940	0.0341
Total Tax Rates:			
Single-Family Residential.....			10.1241
Multi-Family Residential.....			14.6440
Commercial / Industrial / Linear.....			17.7990
Vacant Commercial / Industrial.....			41.4837
Machinery & Equipment.....			13.6668
Industrial / Linear with DI.....			13.5194

SECTION 3

This By-law repeals all previous “Rates of Taxation By-laws.”

SECTION 4 – EFFECTIVE DATE


This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 28th day of May 2018


READ A SECOND TIME this 28th day of May 2018

Moved and passed unanimously that the “Rates of Taxation By-law” be presented for third and final reading.

READ A THIRD AND FINAL TIME this 28th day of May 2018



 James Hailes
 Mayor



 Roy Dell
 Chief Administrative Officer