



## THE CORPORATION OF THE TOWN OF FOX CREEK, ALBERTA

### BY-LAW 819 - 2019

### RATES OF TAXATION

Being a By-law of the Municipal Corporation of the Town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation to Be Levied against Assessable Property within the Municipality of Fox Creek for the 2019 Taxation Year pursuant to the provisions of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26, Current as of July 1, 2018.

**WHEREAS**, Council of the Corporation of the Town of Fox Creek has authority to pass a property tax bylaw annually to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of expenditures and transfers set out in the budget and requisitions pursuant to Section 353(1) and (2) of the Municipal Government Act, Chapter M-26;

**AND WHEREAS**, Council of the Corporation of the Town of Fox Creek has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 13, 2019.

**AND WHEREAS**, the estimated municipal expenditures as set out in the budget for the Town of Fox Creek for 2019 total \$14,021,852.

**AND WHEREAS**, the estimated revenues from all sources other than taxation are estimated at \$8,723,657 and the balance of \$5,298,195 is to be raised by general taxation;

**AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$549,511
Non-Resident	\$611,491
Opted Out School Boards	
Residential	\$ 5,489
Non-Residential	\$ 4,714
Senior Foundation (Heart River Housing)	\$ 61,183
Designated Industrial (Ministerial Order 010/19)	\$ 586

**AND WHEREAS**, the Council of the Town of Fox Creek is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions;

**AND WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000;

**AND WHEREAS**, the assessed value of all property in the Town of Fox Creek, as shown on the assessment role is:

	<u>Assessment</u>
Residential	\$ 199,460,730
Non-Residential	\$ 156,355,750
Machinery and Equipment	\$ 199,100
Designated Industrial (incl linear)	\$ 7,253,040
Exempt	<u>\$ 64,688,640</u>
	\$ 427,957,260

**NOW THEREFORE PURSUANT** to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town of Fox Creek, Alberta, in regular session duly assembled, enacts as follows:

**SEVERABILITY**

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

**SECTION 1 – SHORT TITLE**

This By-law may be cited as the “Rates of Taxation By-law”.

**SECTION 2 – TAX LEVY**

That the Chief Administrative Officer is hereby authorized to levy the following Rates of Taxation on the assessed value of all property as shown on the assessment role of the Town of Fox Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	\$	\$	%
<b>General Municipal:</b>			
Single Family Residential.....	1,324,628	174,683,930.....	7.5830
Multi-Family Residential.....	302,099	24,776,800.....	12.1928
Commercial / Industrial / Linear .....	2,147,247	156,108,890.....	13.7548
Vacant Commercial / Industrial .....	284,344	7,499,900 .....	37.9130
Machinery & Equipment .....	2,739	199,100.....	13.7548
<b>Alberta School Foundation Fund:</b>			
Residential .....	529,614	197,861,950.....	2.8050
Non-Residential .....	620,919	150,263,580.....	4.0080
Seniors Foundation .....	65,629	361,590,440.....	0.1693
Designated Industrial (Ministerial Order 010/19) .....	586	7,452,140 .....	0.0786
<b>Total Tax Rates:</b>			
Single-Family Residential.....			10.5574
Multi-Family Residential .....			15.1672
Commercial / Industrial / Linear .....			17.9322
Vacant Commercial / Industrial.....			42.0904
Machinery & Equipment .....			13.9241
Industrial / Linear with DI.....			13.8334

**SECTION 3**

This By-law repeals all previous “Rates of Taxation By-laws.”

**SECTION 4 – EFFECTIVE DATE**

This By-law shall come into effect the date upon third and final reading.

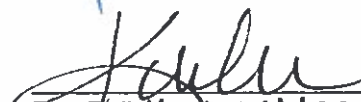
READ A FIRST TIME this 13<sup>th</sup> day of May 2019

READ A SECOND TIME this 13<sup>th</sup> day of May 2019

Moved and passed unanimously that the “Rates of Taxation By-law” be presented for third and final reading.

READ A THIRD AND FINAL TIME this 13<sup>rd</sup> day of May 2019

  
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 James Hailes  
 Mayor

  
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 Acting Roy Bell **KRISTEN MILNE**  
 Chief Administrative Officer