

## 2019 Capital Project Budget

Item Description	Costs carried forward from 2018	New Projects Designated in 2019	Source of Funding	2019 Capital Budget Total
Fire Hall - holdbacks payable	\$75,000		<i>Debenture</i>	\$75,000
Heli-pad	\$500,000		<i>Share MD</i>	\$500,000
Purchase Area "E" (est. waiting on province)	\$2,625,000		<i>Reserves</i>	\$2,625,000
Highway Avenue	\$3,000,000		<i>Grant Funding</i>	\$3,000,000
Water Plant Phase III	\$2,500,000		<i>Grant / Reserves</i>	\$2,500,000
Lift Station (Archery Club)	\$1,690,000		<i>Reserves</i>	\$1,690,000
Multiplex - holdbacks payable	\$500,000		<i>Debentures</i>	\$500,000
Ball Diamonds	\$1,000,000		<i>Reserves</i>	\$1,000,000
Closure of Airport			<i>Operations</i>	
Highway Avenue Landscaping	\$200,000		<i>Reserves</i>	\$200,000
Entrance Signs	\$300,000		<i>Reserves</i>	\$300,000
LUB Design and Guide	\$26,200		<i>Operations</i>	\$26,200
Airport Area Structure Plan (ASP)	\$30,000		<i>Operations</i>	\$30,000
	\$12,446,200			\$12,446,200

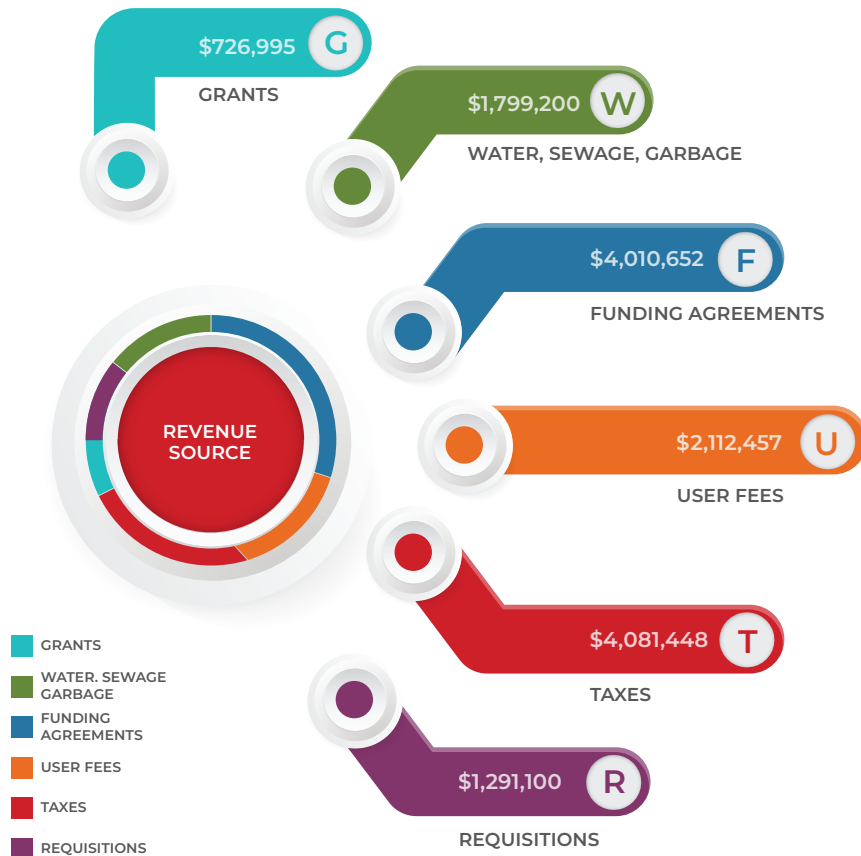
some grant funds received, being held in reserves (3.5m)	[	Cost Share MD	\$250,000
		Debentures	\$575,000
		Grant Funding	\$3,850,000
		Operations	\$56,200
		Reserves	\$7,715,000
			\$0

Town of Fox Creek  
2019 Operating Budget

	Actual	Budget	Proposed
	2018	2018	2019
<b>Administration</b>			
Revenues	8,871,649	8,189,963	8,872,057
Expense	3,651,751	3,992,490	2,612,412
	<u>5,219,898</u>	<u>4,197,473</u>	<u>6,259,645</u>
<b>Protective Services</b>			
Revenues	557,202	315,550	488,500
Expenses	826,423	1,050,940	1,223,700
Net	<u>-269,221</u>	<u>-735,390</u>	<u>-735,200</u>
<b>Public Works</b>			
Revenues	1,727,276	1,741,200	2,287,200
Expenses	3,374,017	3,652,561	3,855,700
Net	<u>-1,646,741</u>	<u>-1,911,361</u>	<u>-1,568,500</u>
<b>Community Services</b>			
Revenues	770,520	717,849	766,543
Expenses	1,107,591	1,331,645	1,310,490
Net	<u>-337,071</u>	<u>-613,796</u>	<u>-543,947</u>
<b>Development</b>			
Revenues	71,777	91,000	51,100
Expenses	495,486	643,663	498,250
Net	<u>-423,709</u>	<u>-552,663</u>	<u>-447,150</u>
<b>Recreation</b>			
Revenues	356,908	298,000	190,000
Expenses	396,684	410,154	327,700
Net	<u>-39,776</u>	<u>-112,154</u>	<u>-137,700</u>
<b>Multiplex</b>			
Multiplex Total Revenue	334,785	835,540	1,366,452
Multiplex Total Expense	633,528.00	1,457,333.00	2,902,500
Net	<u>-298,743</u>	<u>-621,793</u>	<u>-1,536,048</u>
School Tax & Seniors Requisitions	<u>1,332,828</u>	<u>1,341,162</u>	<u>1,291,100</u>
		TOTAL REVENUE ....	14,021,852
		TOTAL EXPENSE ....	14,021,852
2019 MUNICIPAL REVENUE TO BE GENERATED THROUGH TAXATION			<u>4,081,448</u>

# Town of Fox Creek: 2019 Budget at a Glance

## How Did We Raise \$14,021,852?



## Comparing Tax Rates

Single Family Residential

2015  
Municipal Tax  
Rate 7.8017%

2019  
Municipal Tax  
Rate 7.5830%

**Decreased  
2.8%**

Commercial Industrial

2015  
Municipal Tax  
Rate 14.1211%

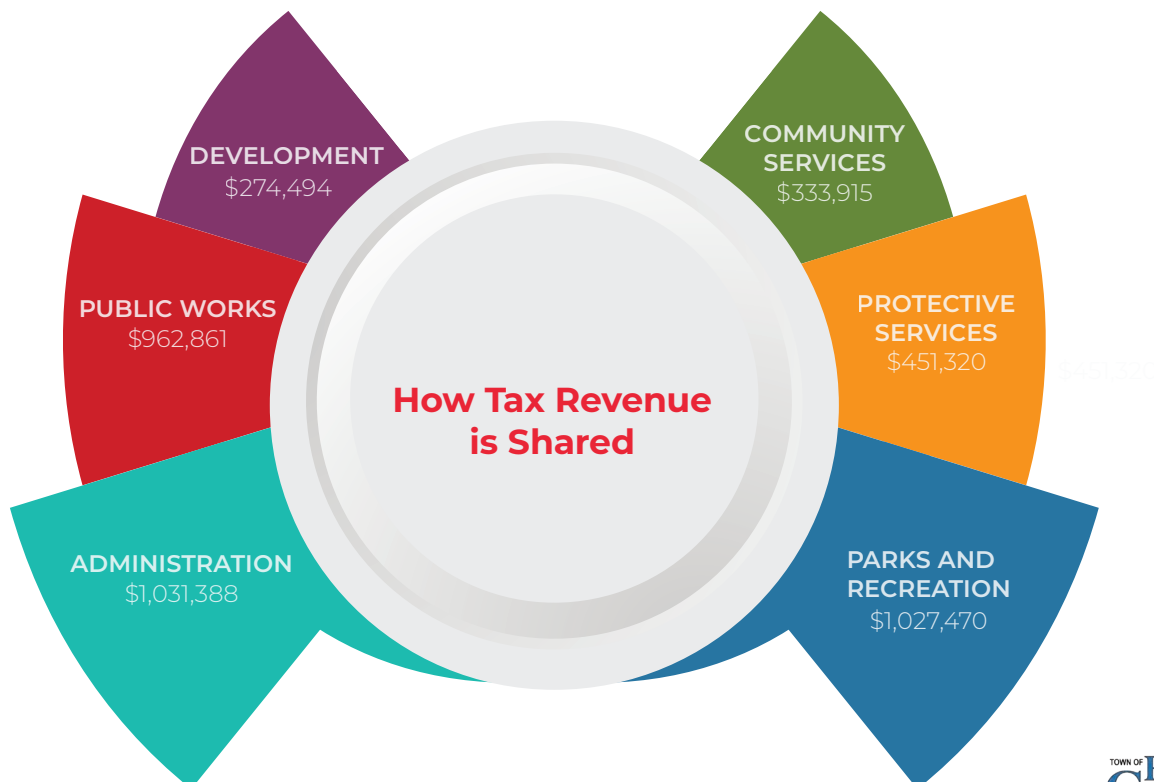
2019  
Municipal Tax  
Rate 13.7548%

**Decreased  
2.6%**

## 2018-2019 Tax Rates

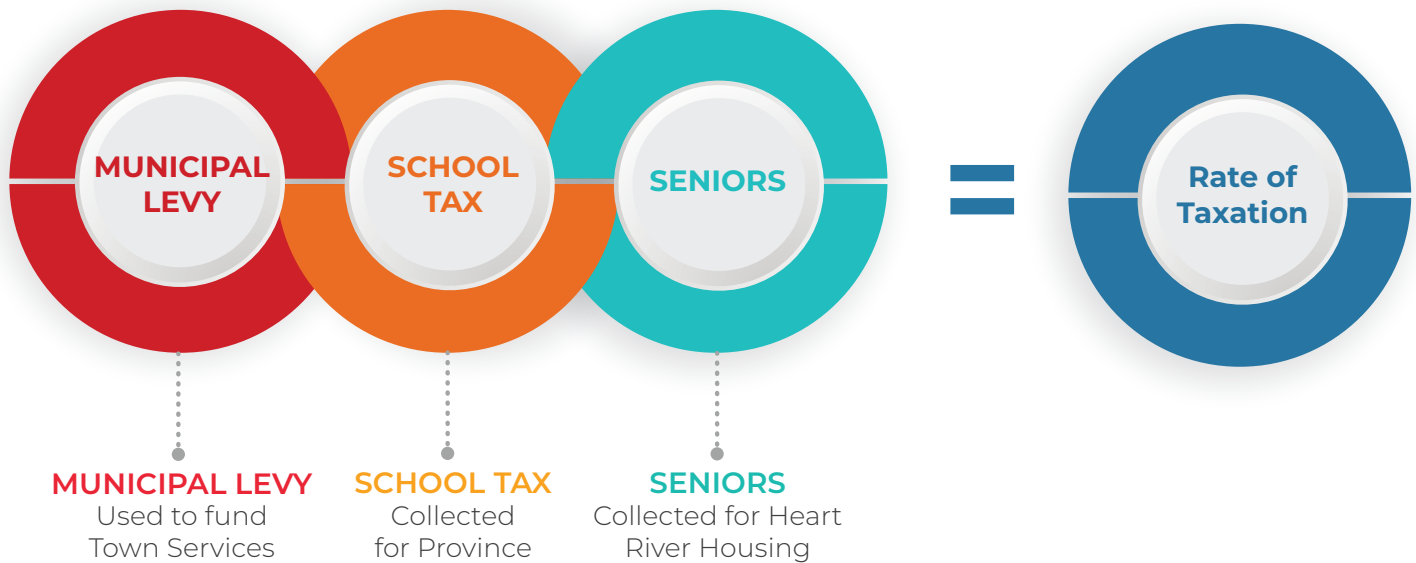
Single Family Residential = **2.01%**  
increase

Commercial and Industrial = **1.99%**  
increase



# Town of Fox Creek: 2019 Taxes at a Glance

## Components of a Tax Rate



## How will the 2% Tax Increase Affect Me?

2018 Assessment \$\$	2018 Tax Levy	Property Type	2019 Assessment \$\$	Assessment Change %	2019 Tax Levy Inc 2%	Difference Between 2018 & 2019 Tax Levy \$
439,000	\$4,383.54	Single Family	406,900	-7.3	\$4,295.81	-88
53,700	\$536.21	Single Family	50,200	-6.5	\$529.98	-6
104,000	\$1,038.47	Single Family	96,000	-7.7	\$1,013.51	-25
289,100	\$2,886.75	Single Family	275,000	-4.9	\$2,903.29	17
705,800	\$7,047.62	Multi Family	727,700	3.1	\$11,037.17	3,990
8,461,400	\$149,192.00	Commercial	9,091,000	7.4	\$163,021.63	13,830
407,800	\$7,190.00	Commercial	406,000	-0.4	\$7,280.47	90
1,386,400	\$24,445.00	Industrial	1,370,500	-1.1	\$24,576.08	131
880,200	\$15,666.68	Commercial	947,900	7.6	\$16,997.93	1,331
191,300	\$7,935.83	Vacant Industrial	191,100	-0.1	\$8,043.48	108
197,700	\$8,201.33	Vacant Industrial	112,500	-43.1	\$4,735.17	-3,466