



THE CORPORATION OF THE TOWN OF FOX CREEK, ALBERTA

BYLAW NO. 836 – 2020

PROPERTY TAX

Being a bylaw of the town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation and a minimum tax to be levied against assessable property within the Municipality of Fox Creek for the 2020 taxation year.

WHEREAS, the Town of Fox Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 25, 2020;

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$10,828,744;

AND WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Fox Creek for 2020 total \$14,875,716; and the balance of \$,4,046,972 is to be raised by general municipal property taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farm land	\$ 502,176.02
Non-residential	\$ 604,113.92
Opted Out School Board	
Residential & Farm land	\$ 4,693.37
Non-residential	\$ 3,661.95
Seniors Foundation	\$ 111,520.00
Designated Industrial Property	\$ 560.58

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Town of Fox Creek as shown on the assessment roll is:

Residential – Single Family	\$ 178,024,010
Residential – Multi Family	\$ 25,091,500
Non-Residential – Commercial	\$ 142,740,800
Non-Residential – Industrial	\$ 4,033,200
Non-Residential – Vacant Commercial	\$ 2,638,400
Non-Residential – Vacant Industrial	\$ 4,532,900
Linear	\$ 7,096,340
Machinery and Equipment	\$ 199,100
Total Assessment	\$ 364,356,250
Designated Industrial Property	\$ 7,356,540

NOW THEREFORE the Town of Fox Creek, in Council duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fox Creek:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential – Single Family	1,349,956.07	178,024,010	7.5830
Residential – Multi Family	305,935.64	25,091,500	12.1928
Non-Residential – Commercial	1,963,371.16	142,740,800	13.7548
Non-Residential – Industrial	55,475.86	4,033,200	13.7548
Non-Residential – Vacant Commercial	100,029.66	2,638,400	37.9130
Non-Residential – Vacant Industrial	171,855.84	4,532,900	37.9130
Linear, Machinery & Equipment	100,347.32	7,295,440	13.7548
Total	4,046,971.55	364,356,250	
Alberta School Foundation Fund			
Residential & Farm Land	485,435.24	201,041,680	2.4146
Non-Residential	551,031.17	158,346,840	3.4799
Total	1,036,466	359,388,520	
Opted Out School Board			
Residential & Farm Land	4,536.91	1,878,950	2.4146
Non-Residential	3,340.18	959,850	3.4799
Total	7,877.09	2,838,800	
Seniors Foundation	111,808.55	362,426,420	0.3085
Designated Industrial Property	559.10	7,356,540	0.0760

2. That the minimum tax levy for general municipal purposes shall be \$300.00.

This Bylaw shall come into force upon final passing thereof.

FIRST READING of Bylaw No. 836–2020 granted this 25th day of May, 2020.

SECOND READING of Bylaw No. 836-2020 granted this 25th day of May, 2020.

THIRD AND FINAL READING of Bylaw No. 836–2020 granted this 25th day of May, 2020.


Jim Hales, Mayor


Kristen Milne, Chief Administrative Officer

