



TOWN OF FOX CREEK

2023 PROPERTY TAX BYLAW NO. 870 – 2023

Being a bylaw of the town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation and a minimum tax to be levied against assessable property within the Municipality of Fox Creek for the 2023 taxation year.

WHEREAS, the Town of Fox Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 5, 2023;

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$10,723,038;

AND WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Fox Creek for 2023 total \$14,758,845; and the balance of \$4,035,807 is to be raised by general municipal property taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 485,854.72
Non-residential	\$ 518,170.83
Opted Out School Board	
Residential & Farmland	\$ 4,569.19
Non-residential	\$ 3,430.74
Seniors Foundation	\$ 107,006.00
Designated Industrial Property	\$ 617.00

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Town of Fox Creek as shown on the assessment roll is:

Residential – Single Family	\$ 176,684,810
Residential – Multi Family	\$ 19,112,600
Non-Residential – Improved	\$ 136,005,980
Non-Residential – Vacant	\$ 6,524,000
Linear	\$ 8,155,570
Machinery and Equipment	\$ 118,970
Total Assessment	\$ 346,601,930
Designated Industrial Property	\$ 8,274,540

NOW THEREFORE the Town of Fox Creek, in Council duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fox Creek:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential – Single Family	1,516,485.72	176,684,810	8.5830
Residential – Multi Family	252,148.71	19,112,600	13.1928
Non-Residential – Improved	2,006,741.03	136,005,980	14.7548
Non-Residential – Vacant	128,880.32	6,524,000	19.7548
Linear, Machinery & Equipment	122,089.19	8,274,540	14.7548
Total	4,026,344.98	346,601,930	
Alberta School Foundation Fund			
Residential & Farmland	485,854.72	193,791,520	2.5071
Non-Residential	518,170.83	148,031,890	3.5004
Total	1,004,025.56	341,823,410	
Opted Out School Board			
Residential & Farmland	4,569.19	1,822,500	2.5071
Non-Residential	3,430.74	980,100	3.5004
Total	7,999.93	2,802,600	
Seniors Foundation	107,284.64	344,744,980	0.3112
Designated Industrial Property	617.28	8,274,540	0.0746

2. That the minimum tax levy for general municipal purposes shall be \$400.00.

This Bylaw shall come into force at the beginning of the day that it is passed. This bylaw is passed when it receives third reading.

FIRST READING of Bylaw No. 870-2023 granted this 05 day of June, 2023.

SECOND READING of Bylaw No. 870-2023 granted this 05 day of June, 2023.

Given UNANIMOUS consent to go to third reading on this 05 day of June, 2023.

THIRD AND FINAL READING of Bylaw No. 870-2023 granted this 05 day of June, 2023.


Sheila Gilmour, Mayor


Kristen Milne, Chief Administrative Officer

