



TOWN OF FOX CREEK

2024 PROPERTY TAX BYLAW NO. 873 – 2024

Being a bylaw of the town of Fox Creek, in the Province of Alberta for the authorization of the Rates of Taxation and a minimum tax to be levied against assessable property within the Municipality of Fox Creek for the 2024 taxation year.

WHEREAS, the Town of Fox Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 02, 2024;

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$10,728,264;

AND WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Fox Creek for 2024 total \$15,203,196; and the balance of \$4,474,932 is to be raised by general municipal property taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 499,787.88
Non-residential	\$ 573,207.55
Opted Out School Board	
Residential & Farmland	\$ 5,027.00
Non-residential	\$ 3,945.59
Seniors Foundation	\$ 127,236.74
Designated Industrial Property	\$ 673.46

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Town of Fox Creek as shown on the assessment roll is:

Residential – Single Family	\$ 164,683,410
Residential – Multi Family	\$ 18,512,000
Non-Residential – Improved	\$ 131,298,590
Non-Residential – Vacant	\$ 5,070,000
Linear	\$ 8,680,820
Machinery and Equipment	\$ 122,640
Total Assessment	\$ 328,367,460
Designated Industrial Property	\$ 8,803,460

NOW THEREFORE the Town of Fox Creek, in Council duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fox Creek:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential – Single Family	1,742,844.53	164,683,410	10.5830
Residential – Multi Family	281,249.11	18,512,000	15.1928
Non-Residential – Improved	2,199,881.62	131,298,590	16.7548
Non-Residential – Vacant	110,296.84	5,070,000	21.7548
Linear, Machinery & Equipment	147,500.21	8,803,460	16.7548
Total	4,481,772.30	328,367,460	
Alberta School Foundation Fund			
Residential & Farmland	499,787.88	181,194,170	2.7583
Non-Residential	573,207.55	142,387,050	4.0257
Total	1,072,995.44	323,581,220	
Opted Out School Board			
Residential & Farmland	5,027.00	1,822,500	2.7583
Non-Residential	3,945.59	980,100	4.0257
Total	8,972.59	2,802,600	
Seniors Foundation	127,239.57	326,506,406	0.3897
Designated Industrial Property	673.46	8,803,460	0.0765

2. That the minimum tax levy for general municipal purposes shall be \$425.00.

This Bylaw shall come into force at the beginning of the day that it is passed. This bylaw is passed when it receives third reading.

FIRST READING of Bylaw No. 873-2024 granted this 22nd day of April 2024.

SECOND READING of Bylaw No. 873-2024 granted this 22nd day of April 2024.

THIRD AND FINAL READING of Bylaw No. 873-2024 granted this 13th day of May, 2024.


Sheila Gilmour, Mayor


Kristen Milne, Chief Administrative Officer